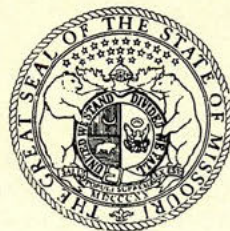


APR 03 1995



JOINT COMMITTEE ON
PUBLIC EMPLOYEE RETIREMENT

ANNUAL REPORT
TO THE
**MISSOURI
GENERAL ASSEMBLY**

JANUARY • 1995

REPRESENTATIVES:
MARY HAGAN-HARRELL
CHAIRMAN
BONNIE SUE COOPER
T. MARK ELLIOTT
RICHARD FRANKLIN
BILL SKAGGS
CHUCK WOOTEN



**JOINT COMMITTEE ON PUBLIC
EMPLOYEE RETIREMENT**

ROOM B-42, STATE CAPITOL
SENATE POST OFFICE
JEFFERSON CITY, MISSOURI 65101
314/751-1280

SENATORS:
JOE MOSELEY
VICE CHAIRMAN
RONNIE DePASCO
MIKE LYBYER
MIKE REID
LARRY ROHRBACH
DENNIS SMITH

The Honorable James L. Mathewson, President Pro Tem
Missouri Senate

The Honorable Bob F. Griffin, Speaker
Missouri House of Representatives

Members of the General Assembly

The annual report of the Joint Committee on Public Employee Retirement for plan year 1993 is submitted herewith. This report is designed to comply with the provisions of Section 21.563 of the Revised Statutes of Missouri (RSMo) and includes data and other pertinent information relating to the 111 public employee retirement systems in the state of Missouri.

This report is a result of the combined efforts of the Joint Committee staff, the data processing staff of the Missouri Senate and the graphics and printing staff of the Missouri House. It is intended to provide reliable information to the membership of the General Assembly as a basis for making legislative decisions relating to Missouri Public Employee Retirement Systems.

The Joint Committee respectfully submits this report to the membership of the 88th General Assembly First Regular Session and trusts you will find the information useful.

Sincerely,

A handwritten signature in cursive script that reads "Mary Hagan-Harrell".

Mary Hagan-Harrell
Chairman

JOINT COMMITTEE ON PUBLIC EMPLOYEE RETIREMENT

COMMITTEE MEMBERS

HOUSE MEMBERS

Mary Hagan-Harrell, Chairman
Bonnie Sue Cooper
T. Mark Elliott
Richard Franklin
Bill Skaggs
Chuck Wooten

SENATE MEMBERS

Joe Moseley, Vice Chairman
Ronnie De Pasco
Mike Lybyer
Mike Reid
Larry Rohrbach
Dennis Smith

STAFF

Claire West, Executive Director
Tasha Schanuth, Technical Analyst
Michelle Cooney, Technical Analyst

FOREWORD

This 1995 Annual Report by the Joint Committee on Public Employee Retirement is a compilation of statistics for the 111 public employee retirement plans within the state of Missouri.

In order to establish a year to year trend analysis measuring funding status and progress for each individual plan, all assets are stated at cost and the liabilities are stated using the pension benefit obligation method as provided in the annual actuarial valuation. Furthermore, there have undoubtedly been changes in the statistical data since the last reporting date and the printing of this report.

The Joint Committee members and staff would like to thank each individual plan for their adherence to the statutes regarding reporting and their cooperation with the committee staff.

CONTENTS

	Page
Letter of Transmittal	i
Committee Membership	ii
Foreword	iii
Table of Contents	iv
I. Background	1
II. Activities	2
III. Public Employee Retirement Systems in Missouri	4
IV. Funding of Public Employee Retirement Systems in Missouri	8
V. Statutory Regulations and Compliance	11
VI. Recommended State Legislation	14
VII. Conclusion	15
Appendices	16

I. BACKGROUND ON THE JOINT COMMITTEE ON PUBLIC EMPLOYEE RETIREMENT

In response to growing concern about the fiscal integrity of Missouri's public employee retirement systems (PERS) in 1983 the First Regular Session of the 82nd General Assembly passed legislation creating a permanent pension review and oversight body, the Joint Committee on Public Employee Retirement (JCPER). Prior to the creation of the committee there was no one place where information concerning these plans was gathered, analyzed and recorded. The committee consists of six senators appointed by the President Pro Tem of the Senate and six members of the House of Representatives, appointed by the Speaker of the House. The JCPER is governed by Sections 21.550 through 21.563 of the Revised Statutes of Missouri (RSMo). These statutes require that the committee shall:

- (1) Make a continuing study and analysis of all state and local government retirement systems;
- (2) Devise a standard reporting system to obtain data on each public employee retirement system that will provide information on each system's financial and actuarial status at least biennially;
- (3) Determine from its study and analysis the need for changes in statutory law;
- (4) Make any other recommendations to the General Assembly necessary to provide adequate retirement benefits to state and local government employees within the ability of taxpayers to support their future costs.

According to Section 21.563, the committee is also required to compile a full report of its activities for the General Assembly each year in which the General assembly convenes in regular session. This report is to include any recommendations which the committee may have for legislative action as well as any recommendations to the individual retirement system boards of management. This report is respectfully submitted to the General Assembly to comply with these statutory provisions.

II. ACTIVITIES OF THE JOINT COMMITTEE ON PUBLIC EMPLOYEE RETIREMENT

The following is a brief summary of the activities of the Joint Committee on Public Employee Retirement for the year 1994:

- * **Updating of Computerized Data Base.** In order to effectively collect and analyze the vast amounts of financial data and other information required from Missouri's 111 public employee retirement systems, a computerized data base is utilized. The JCPER staff has worked in conjunction with the Senate EDP staff in the design and implementation of a consolidated system designed to accumulate such important data as benefit levels, assets, liabilities, membership, etc. The staff periodically updates the questionnaire requesting additional information such as investment advisors, custodians, brokers and fees. Because of the long-term nature of retirement plans and their attendant cost, and, in order to effectively determine their financial condition, it is necessary to review these as trends on an ongoing, multi-year basis. The computerized data base allows the JCPER to monitor and review each of the retirement plans.
- * **Assistance to the General Assembly.** The staff of the JCPER monitored the progress of 50 different retirement bills as they moved through the legislative process in the 1994 session of the Missouri General Assembly. Ten of these bills were passed by the General Assembly and signed into law by Governor Carnahan. The committee requested and received 7 actuarial reports regarding the above legislation. The staff of the JCPER has day-to-day contact with members of the Legislature and this workload increases each session.
- * **Assistance to Local PERS.** Since the creation of the JCPER, the staff has provided assistance to PERS throughout the state. The committee feels that this is one of our most important roles. The staff provides plan comparisons and analysis to the local political subdivisions as well as assisting the PERS in the drafting of legislation. The committee will continue this support and assistance to all PERS within our state.

- * **Analysis of Data Base Information.** The questionnaires completed and returned to the JCPER by the PERS in 1994 generated over 600 pages of computer printouts, the contents of which have been summarized in the appendix of this report. The policy of the JCPER in evaluating a plan is to compare the trend in the plan in the areas of the percent of assets as compared to liabilities and the percent of annual payroll when compared to the unfunded liabilities. Thus, a plan is only compared against itself by showing the progress or lack of progress in its funding process from one year to the next. If it appears that a PER's financial stability is questionable, the JCPER will contact the PERS Board of Trustees to discuss its condition.

III. PUBLIC EMPLOYEE RETIREMENT SYSTEMS IN THE STATE OF MISSOURI

Through December 1994, the state of Missouri had 111 separate PERS. The following is a distribution of Missouri's PERS showing the number of active, retired (non-active) members and assets in thousands by category for plan year 1993:

PERS	TOTAL	MEMBERS		ASSETS
		ACTIVE	NON-ACTIVE	
Municipalities	52	17,259	13,415	\$ 2,092,229
Fire Protection Districts	23	963	188	86,804
Hospitals/Health Center	7	1,730	123	22,776
Statewide	7	79,320	32,881	4,490,810
Transit Authorities	6	2,282	1,298	69,254
Public Schools/Universities	5	112,721	51,158	10,047,569
Counties	3	5,343	2,427	172,719
Public Libraries	1	304	187	12,827
Drainage/Levee Districts	2	9	0	284
Public Water Supply Dist.	3	34	2	810
Sewer Districts	1	935	437	54,371
Other	<u>1</u>	<u>8</u>	<u>2</u>	<u>335</u>
TOTALS	111	220,908	102,118	17,050,787

A complete list of the individual PERS, by plan type, identified through this date is contained in the appendix of this report.

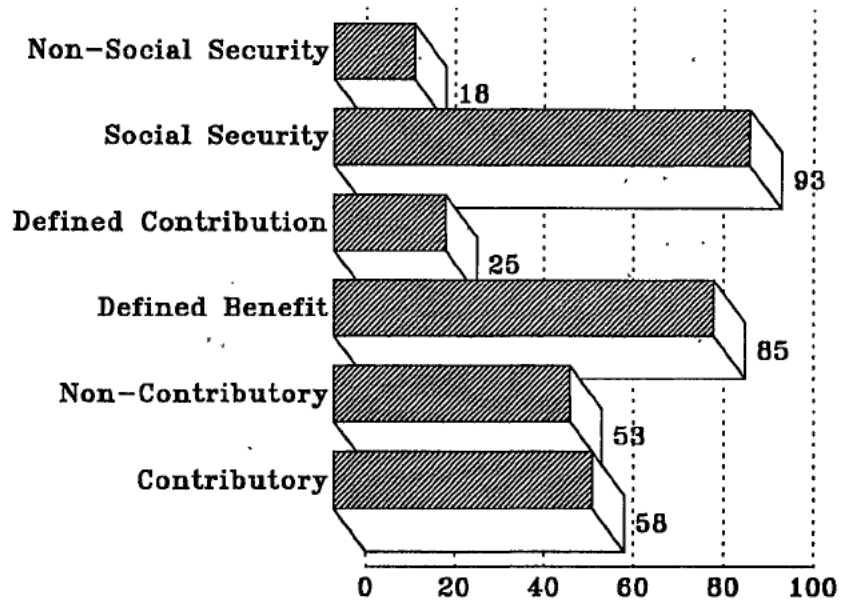
These public employee retirement systems basically fall into two types of plans: defined contribution and defined benefit. Defined contribution plans are the least common Missouri PERS, numbering 25.

In a defined contribution plan, benefit levels are not specified, but are based on the amount accumulated in an individual's account at the time of termination. The benefit paid a member from this type plan would depend solely upon: 1) the contributions made by the member, or in his behalf, and 2) the amount of interest earned. The structure is similar to that of an Individual Retirement Account (IRA). Because of the design, no liability typically exists above that of the assets accumulated; for that reason this type plan is becoming increasingly popular in the private sector. However, because of the continuing nature of public employment, the trend toward defined contribution has been slower in the public sector. Proper financial reporting, disclosure of the progress of the accumulation of assets and prudent investment policies and guidelines are still required of defined contribution plans.

Defined benefit retirement plans are the most common type of public plan in Missouri (85 of the 111) and around the country. These plans usually specify that a retirement benefit be based on creditable service and final average compensation. The most common benefit formula provides that a member will receive a certain percentage (usually 1%-2.5%) of their final average compensation (usually 3-5 years immediately prior to retirement) for each year of creditable service. Other formulas used include a percentage of a given career position (e.g., one-half of the pay of the highest rank attained) or a flat dollar amount for each year of service (e.g. \$20 per month for each year of service). In addition to plan type, whether it be a defined benefit or defined contribution plan, there are other plan variables to consider, such as contributory vs. non-contributory and social security coverage. A breakdown of these variables for the 111 plans is presented on page 6. When a plan is first created, credit is usually given employees for service already rendered. Because no contributions have been made for this service, a liability has been created which must be funded in the future. These unfunded liabilities are also created when a PERS increases benefits for present employees (e.g., increase in benefit formula from 1% to 1.5%, decrease in final average salary period from 5 to 3 years, etc.) which also must be funded. All defined benefit plans should have an actuarially based funding program which:

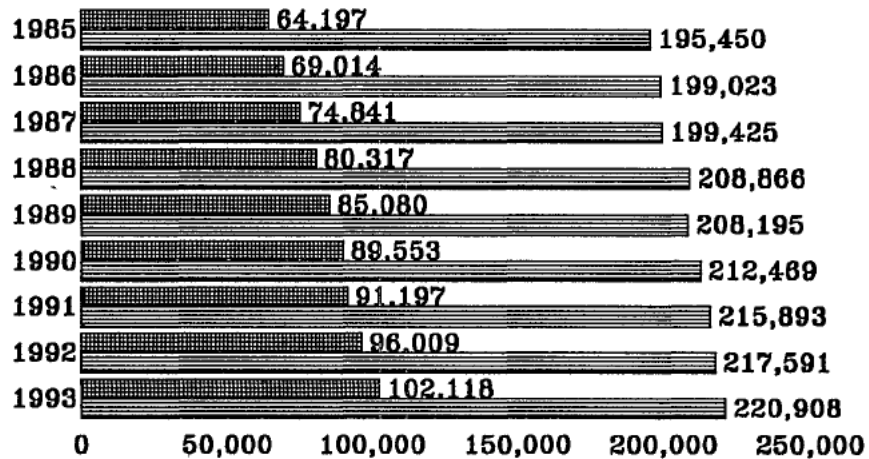
- 1) pays the current or normal costs of the plan, and
- 2) systematically reduces the unfunded liability of the plan.

PLAN TYPE VARIABLES



MEMBERSHIP CHANGES 1985-1993

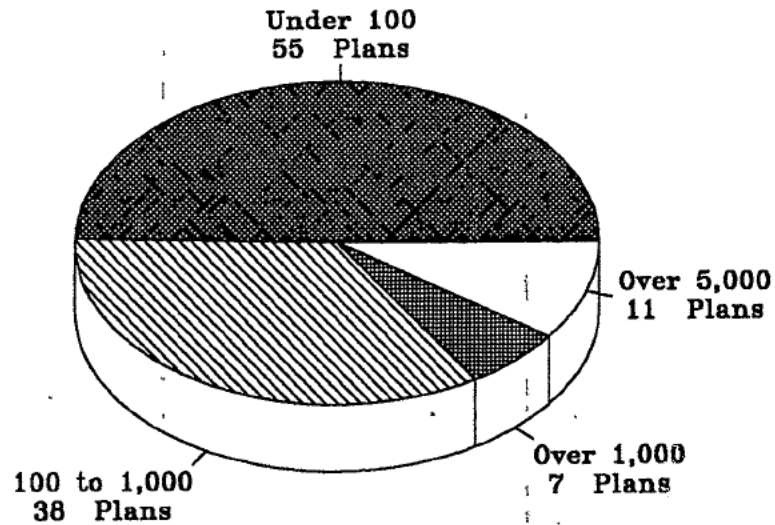
YEAR



INACTIVE ACTIVE

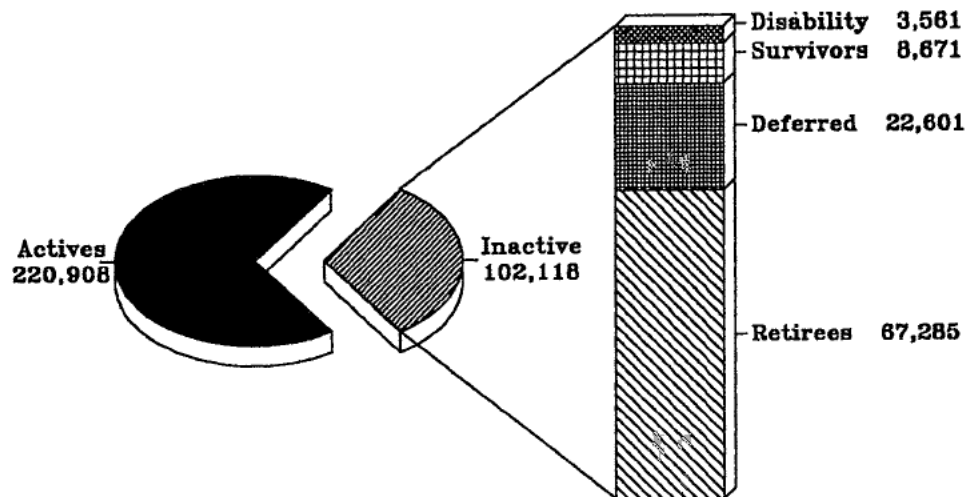
MEMBERSHIP BY PLAN SIZE

Active and Inactive Members



Total = 111 Plans

MEMBERSHIP BY TYPE



Total = 323,026

IV. FUNDING OF PUBLIC EMPLOYEE RETIREMENT SYSTEMS IN MISSOURI

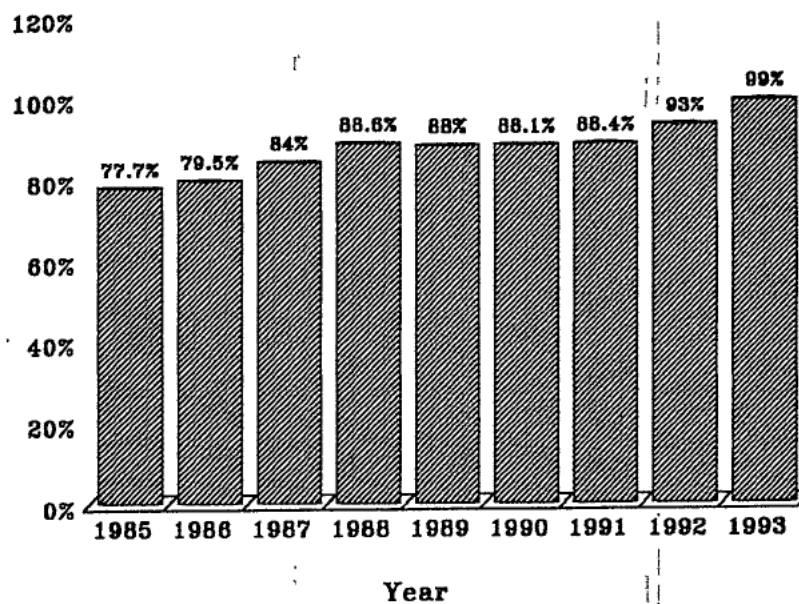
Does Missouri have problems with the financial stability of its PERS? Because of the ongoing nature of PERS a one-year snapshot picture of a plan is not very useful. Therefore, the JCPER must monitor the assets, funding levels, and other financial data over a number of years in order to establish a trend.

As mentioned earlier in the report, the JCPER primarily uses two measures to assess the funded status of a plan, the assets as a percent of the accrued liability (funded ratio) and the unfunded accrued liability as a percent of payroll. These measures are then used to establish a trend. In a plan following good funding standards, the funded ratio will go up, while the unfunded liability as a percent of payroll will go down. The JCPER is primarily concerned with the establishment of a trend, not the comparison of one plan's funded ratio to another. The JCPER is now receiving its eleventh year of information, and as more information becomes available the trends have become more apparent.

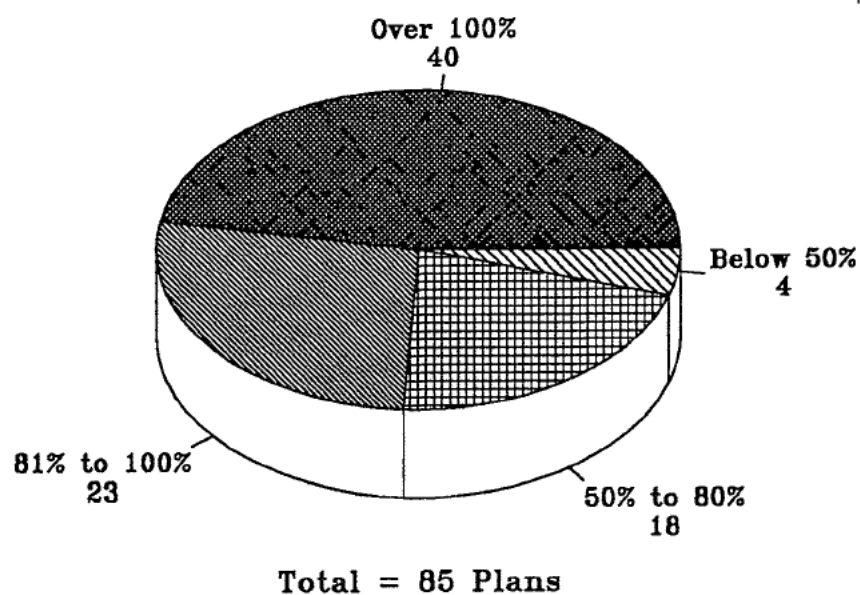
The JCPER has found the overall funding of Missouri PERS has continued to improve. As shown by the graph on page 9, assets have increased from 77.7% of the accrued liability in 1985 to 99% in 1993. These numbers are from Missouri PERS as a whole. From the questionnaires, audit reports and actuarial valuations received, the JCPER has found that 76 of the 85 defined benefit plans were in ascending and good financial condition.

In all PERS the ultimate test of soundness is whether or not the PERS pays all benefits when promised in perpetuity. This can only be ensured by proper amounts of money being contributed to the system. A large portion of this money must then be applied to reserves so that this generation of employees will pay for their benefits. The chart on page 10 shows what the sources of revenue for PERS are and what this revenue is applied to. The JCPER will continue to monitor the reserves of all Missouri PERS to help ensure that they are adequate to meet the needs of all future retirees.

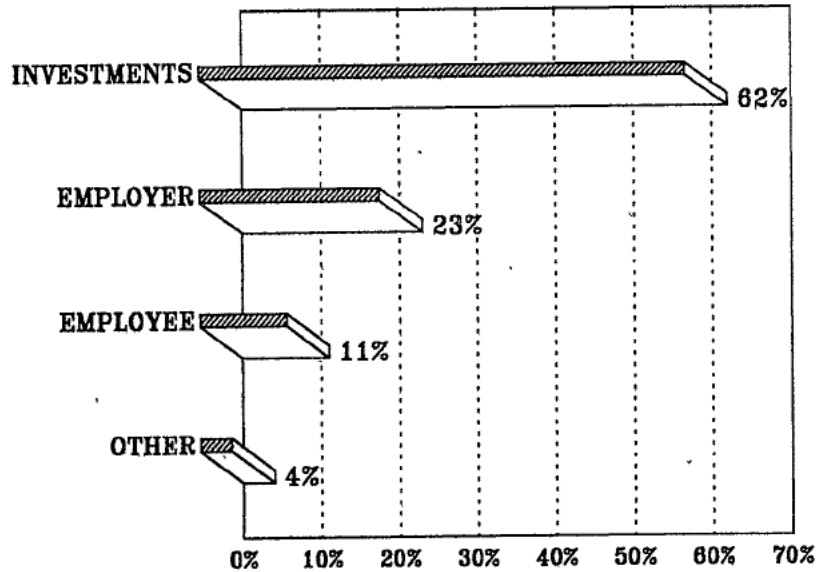
ASSETS AS A PERCENT OF LIABILITIES (Percent Funded)



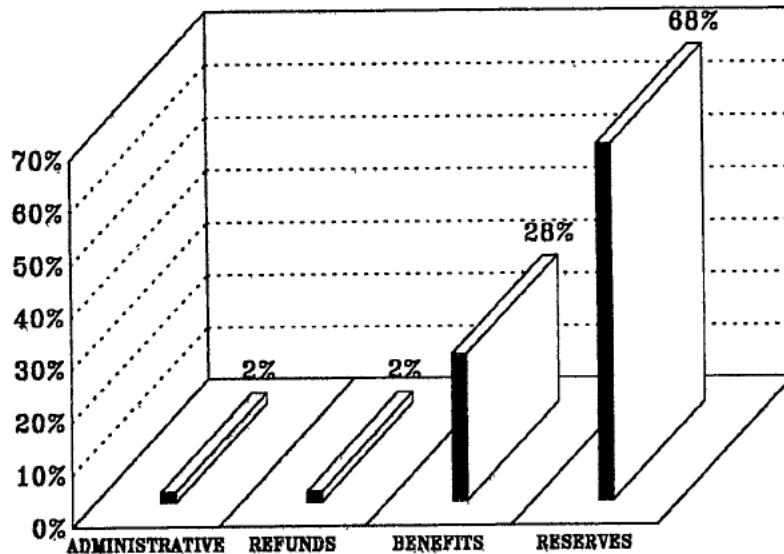
PERCENT FUNDED (Defined Benefit Plans)



REVENUE SOURCES AND APPLICATIONS SOURCES



APPLICATIONS



TOTAL REVENUE SOURCES - 1993
\$2,238,614,801 (Cost)

V. STATUTORY REGULATIONS AND COMPLIANCE

Under Chapter 21, the duties of the JCPER are to conduct an ongoing study and analysis of all state and local government retirement systems and, based upon the analyses, determine the necessary changes in statutory law. In its original research of the state statutes, the JCPER found 640 sections that pertained to public employee retirement. Those sections were found from Chapter 18 through Chapter 476 and granting 37 different systems the authority to exist.

The General Assembly has set specific statutory guidelines regarding composition, duties and responsibilities of boards of trustees, funding and investment requirements, benefit structure, actuarial valuations, and audits, etc., for some of Missouri's major statewide plans, including the Missouri State Employees Retirement System (MOSERS), the Local Government Employees Retirement System (LAGERS), the Public School Retirement System (PSRS) and the Highway Employees and Highway Patrol Retirement System (HEHPRS). Several municipal, police, fire and metropolitan teacher retirement systems are also governed by statute; however, in most cases any changes made must also be approved by the particular governing entity.

It is not clear why some systems are fully regulated and others are not. The majority of Missouri's PERS are only given the authority to exist. This group includes the University of Missouri, fire protection districts and hospitals. Some PERS, such as combined police and fire plans in non-charter cities, have no statutory authority to exist. In contrast, the statutes contain sections which do not appear to pertain to any PERS, such as Sections 86.010 through 86.193 for police in cities of over 100,000. These sections were first enacted in 1939 with the intended population changing considerably since that time.

The first limitations on the creation of new pension plans were adopted in 1967. Currently, political subdivisions with an assessed valuation of less than \$100 million are prohibited from establishing a pension plan.

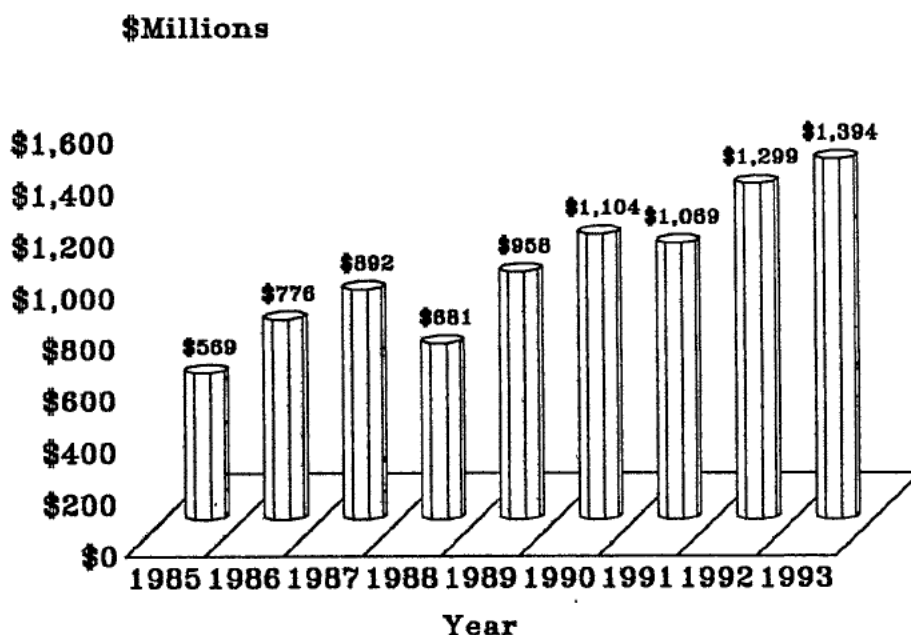
The General Assembly has allowed for the existence of Missouri's PERS and therefore is considered responsible for overseeing the monitoring and regulation of the plans. To ensure the continuity of the purposes and goals established by the plans, an overall public pension policy regarding reporting and investments was enacted by the General Assembly under Sections 105.661, 105.675 and 105.687, RSMo. The intent of these provisions is for the benefit of the participants responsible legislators, and taxpayers to ensure the stability of the plan.

STATUTORY INVESTMENT REQUIREMENTS

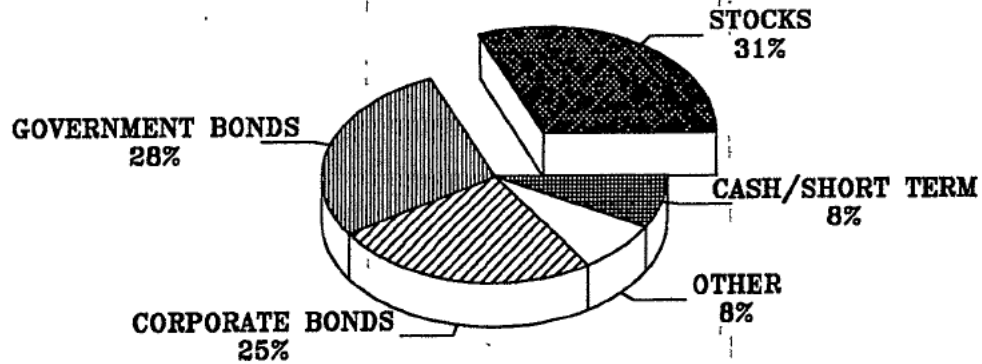
In order to maintain financial soundness, it is crucial that fiduciaries practice good investment strategy. Investment guidelines should be of utmost importance to the PERS. The investment income earned can result in either a higher or lower contribution by the participant or the employer and, eventually, the taxpayer.

Section 105.687 provides that all of Missouri's public employee retirement systems established by the state or a political subdivision must follow specific investment guidelines. The Prudent Person Rule is perhaps the most important investment guideline and states that fiduciaries shall discharge his or her duties in the interest of the participants and beneficiaries of the system and act with the same care, skill, prudence and diligence under the circumstances then prevailing that a prudent person in a similar capacity familiar with those matters would use in the conduct of a similar enterprise with similar aims.

INVESTMENT INCOME 1985-1993

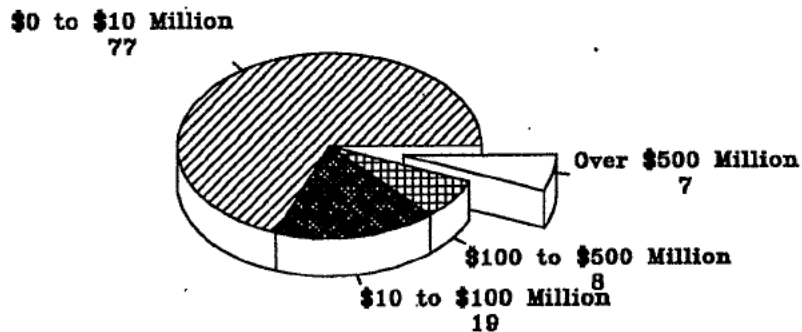


INVESTMENT PORTFOLIO ASSET ALLOCATION FOR ALL PERS (COST)



**TOTAL PORTFOLIO AT COST
\$16,694,069,434**

ASSETS (Market Value)



Total = 111 Plans

VI. RECOMMENDED STATE LEGISLATION FOR THE UPCOMING 1995 SESSION OF THE MISSOURI GENERAL ASSEMBLY

Although the Joint Committee on Public Employee Retirement does not sponsor legislation, it is charged by state statute to make legislative recommendations to the General Assembly. With this in mind the JCPER respectfully recommends consideration of the following:

*** COMPLIANCE WITH FEDERAL REGULATIONS**

The Uniform Services Employment and Reemployment Rights Act of 1993 enacted by Congress and signed into law by the President, provides enhancements to veterans' pension rights and became effective December 12, 1994. The law provides for specific vesting and service accrual rights for employees who return to employment after serving in the military. The law contains a two-year transition rule to enable plans to make the necessary changes. Most large statewide pension plans currently provide for the rights of veterans regarding military service, but may need to make some minor statutory changes. The smaller non-statutory plans should consider amending their plan documents to comply with the new requirements.

VII. CONCLUSION

It is appropriate for the General Assembly to be actively involved in the monitoring and regulation of public employee retirement systems (PERS) as state and local government retirement systems exist only at the allowance of state statutes (Missouri Constitution, Article VI, Section 25). Although the General Assembly authorizes their existence, the extent of the General Assembly's responsibilities for all of these PERS is not specified statutorily. In some instances, the General Assembly has authorized the creation of a PERS and is very specific as to the composition of the board of trustees, the board's powers and duties, minimum vesting requirements, minimum funding requirements, investment limitations, the level of benefits, required actuarial valuations and periodic audits. In other instances, the General Assembly has authorized the creation of PERS by political subdivisions who in turn have given substantial authority to the individual boards of trustees who set policy regarding investments, benefits and funding.

The General Assembly has a responsibility to the taxpayers and members that benefits provided by PERS are not excessive and that they are adequately funded. PERS incur liabilities for payment of retirement benefits with taxpayers sharing a portion of the cost of these benefits. Before a political subdivision can issue general obligation bonds (and thus incur a debt which the taxpayer must pay), the taxpayers must authorize the issuance of the bonds by a vote; however, some political subdivisions can obligate taxpayers for future PERS benefits or increases in benefits without a vote of the taxpayers. Thus, it is essential that sufficient information be provided to ensure that benefits promised today are adequately funded and do not become a financial burden to the next generation.

The Joint Committee has existed for eleven years and has proven that the most important step toward responsible and effective management of public pension plans is to have in place a legislative body with the responsibility of oversight and making recommendations for legislative changes. Legislative committees focus public attention and gain a public consensus on pension matters unattainable at the local level. Since irresponsible pension programs reflect adversely on the financial soundness of the state, the legislature should insist on manageable, understandable, and fair pension systems throughout the state.

APPENDICES

It should be noted that data included in these appendices reflects information from PERS in response to the annual questionnaire mailed by the JCPER in January 1994.

MEMBERSHIP REPORT BY TYPE FOR THE YEAR 1993

PERS	ACTIVE	DEFERRED	AGE & SERVICE	DUTY	NON-DUTY	SURVIVING BENEFICIARIES	TOTAL	RATIO OF BENEFIT RECIPIENTS TO ACTIVES
Municipalities	17,259	1,849	8,151	987	130	2,298	30,674	1:1.49
Fire Protection Districts	963	58	103	12	2	13	1,151	1:7.41
Hospitals and Health Centers	1,730	42	81	0	0	0	1,853	1:21.36
Statewide	79,320	8,957	19,858	128	641	3,297	112,201	1:3.32
Transit Authorities	2,282	53	955	204	0	86	3,580	1:1.83
Public Schools and Universities	112,721	10,687	36,308	1,088	342	2,733	163,879	1:2.79
Counties	5,343	832	1,388	16	11	180	7,770	1:3.35
Public Libraries	304	17	163	0	0	7	491	1:1.79
Drainage and Levee Districts	9	0	0	0	0	0	9	1:0.00
Public Water Supply Districts	34	0	2	0	0	0	36	1:17.0
Sewer Districts	935	104	276	0	0	57	1,372	1:2.81
Other	<u>8</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10</u>	1:0.00
TOTALS	220,908	22,601	67,285	2,435	1,126	8,671	323,026	1:2.78

BENEFIT REPORT BY TYPE FOR THE YEAR 1993

PERS	NORMAL RETIREMENT		EARLY RETIREMENT		DISABILITY DUTY RELATED	NON-DUTY RELATED	DEFERRED VESTED
	AVERAGE AGE	AVERAGE SERVICE	AVERAGE AGE	AVERAGE SERVICE	AVERAGE SERVICE	AVERAGE SERVICE	AVERAGE SERVICE
Municipalities	59	15	54	12	7	5	9
Fire Protection Districts	58	14	52	10	4	3	7
Hospitals and Health Centers	64	3	57	10	8	0	0
Statewide	63	8	56	9	0	5	10
Transit Authorities	65	17	56	18	10	10	12
Public Schools and Universities	61	5	55	11	5	5	5
Counties	65	4	55	10	3	3	3
Public Libraries	65	5	55	20	0	0	20
Drainage and Levee Districts	62	10	57	15	0	0	8
Public Water Supply Districts	65	2	57	3	0	0	0
Sewer Districts	60	30	55	5	5	5	5
Other	60	5	55	5	0	5	5

**INVESTMENT REPORT BY TYPE
FOR THE YEAR 1993
(Cost Value)**

PERS	CORPORATE BONDS	GOVERNMENT BONDS	STOCKS	CASH	OTHER	TOTAL
Municipalities	\$415,640,622 20%	\$496,086,257 24%	\$828,454,200 41%	\$84,608,634 4%	\$205,784,349 10%	\$2,030,574,062
Fire Protection Districts	\$6,233,060 10%	\$6,036,273 10%	\$10,648,555 18%	\$3,171,768 5%	\$34,122,559 57%	\$60,212,215
Hospitals and Health Centers	\$0 0%	\$1,059,009 4%	\$10,011,065 42%	\$510,778 2%	\$12,122,042 51%	\$23,702,894
Statewide	\$290,823,362 7%	\$1,467,969,911 33%	\$1,734,178,530 39%	\$743,890,536 17%	\$193,018,273 4%	\$4,429,880,612
Transit Authorities	\$1,243,101 3%	\$11,338,020 23%	\$6,344,719 13%	\$792,747 2%	\$29,373,338 60%	\$49,091,925
Public Schools and Universities	\$3,414,003,293 35%	\$2,629,571,741 27%	\$2,475,187,784 25%	\$495,402,680 5%	\$850,298,805 9%	\$9,864,464,303
Counties	\$38,980,488 23%	\$29,408,342 17%	\$76,963,775 45%	\$862,094 1%	\$25,596,232 15%	\$171,810,931
Public Libraries	\$0 0%	\$245,778 2%	\$3,611,424 33%	\$531,586 5%	\$6,694,655 60%	\$11,083,443
Drainage and Levee Districts	\$0 0%	\$0 0%	\$0 0%	\$0 0%	\$283,505 100%	\$283,505
Public Water Supply Districts	\$0 0%	\$0 0%	\$124,459 15%	\$0 0%	\$685,397 85%	\$809,856
Sewer Districts	\$1,045,963 2%	\$13,537,904 25%	\$35,296,656 65%	\$286,081 1%	\$4,054,582 7%	\$54,221,186
Other	\$0 0%	\$147,150 44%	\$163,927 49%	\$23,714 7%	\$0 0%	\$334,791
TOTALS	\$4,167,969,889	\$4,655,400,385	\$5,180,985,094	\$1,330,080,618	\$1,362,033,737	\$16,696,469,723

NUMBER OF PENSION PLANS BY DESIGN TYPE FOR THE YEAR 1993

PERS	POLICE PLANS	FIRE PLANS	POLICE & FIRE PLANS	GENERAL PLANS	GENERAL & POLICE PLANS	GENERAL & FIRE PLANS	GENERAL & POLICE & FIRE PLANS	TOTAL PLANS
Municipalities	11	5	17	10	5	0	4	52
Fire Protection Districts	0	20	0	0	0	3	0	23
Hospitals and Health Centers	0	0	0	7	0	0	0	7
Statewide	1	0	0	3	1	0	2	7
Transit Authorities	0	0	0	6	0	0	0	6
Public Schools and Universities	0	0	0	5	0	0	0	5
Counties	0	0	0	0	2	0	1	3
Public Libraries	0	0	0	1	0	0	0	1
Drainage and Levee Districts	0	0	0	2	0	0	0	2
Public Water Supply Districts	0	0	0	3	0	0	0	3
Sewer Districts	0	0	0	1	0	0	0	1
Other	0	0	0	1	0	0	0	1
TOTALS	12	25	17	39	8	3	7	111

NUMBER OF DEFINED BENEFIT PLANS BY DESIGN TYPE FOR THE YEAR 1993

PERS	POLICE PLANS	FIRE PLANS	POLICE & FIRE PLANS	GENERAL PLANS	GENERAL & POLICE PLANS	GENERAL & FIRE PLANS	GENERAL & POLICE & FIRE PLANS	TOTAL PLANS
Municipalities	8	5	15	9	4	0	4	45
Fire Protection Districts	0	14	0	0	0	2	0	16
Hospitals and Health Centers	0	0	0	0	0	0	0	0
Statewide	1	0	0	3	1	0	2	7
Transit Authorities	0	0	0	6	0	0	0	6
Public Schools and Universities	0	0	0	5	0	0	0	5
Counties	0	0	0	0	1	0	1	2
Public Libraries	0	0	0	1	0	0	0	1
Drainage and Levee Districts	0	0	0	1	0	0	0	1
Public Water Supply Districts	0	0	0	0	0	0	0	0
Sewer Districts	0	0	0	1	0	0	0	1
Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
TOTALS	9	19	15	27	6	2	7	85

NUMBER OF DEFINED CONTRIBUTION PLANS BY DESIGN TYPE FOR THE YEAR 1993

PERS	POLICE PLANS	FIRE PLANS	POLICE & FIRE PLANS	GENERAL PLANS	GENERAL & POLICE PLANS	GENERAL & FIRE PLANS	GENERAL & POLICE & FIRE PLANS	TOTAL PLANS
Municipalities	3	0	2	1	1	0	0	7
Fire Protection Districts	0	5	0	0	0	1	0	6
Hospitals and Health Centers	0	0	0	7	0	0	0	7
Statewide	0	0	0	0	0	0	0	0
Transit Authorities	0	0	0	0	0	0	0	0
Public Schools and Universities	0	0	0	0	0	0	0	0
Counties	0	0	0	0	1	0	0	1
Public Libraries	0	0	0	0	0	0	0	0
Drainage and Levee Districts	0	0	0	1	0	0	0	1
Public Water Supply Districts	0	0	0	3	0	0	0	3
Sewer Districts	0	0	0	0	0	0	0	0
Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTALS	3	5	2	12	2	1	0	25

DEFINED BENEFIT PLANS

ADMINISTRATIVE LAW JUDGES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
34	8	16	0	3

ASSETS

Book Value	\$7,603,338
Market Value	\$8,020,802

PENSION BENEFIT OBLIGATION

\$7,812,673

CONTRIBUTIONS

Employee	\$0
Employer	\$548,707

NORMAL RETIREMENT BENEFIT

50% of compensation

COST OF LIVING ADJUSTMENT

Annual Amount		'CAP'
Minimum	Maximum	Total Maximum
4%	5%	65%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.5%
Salary	5.0%
Mortality Table	1971 GAMT

AFTON FIRE PROTECTION DISTRICT PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
36	3	0	1	0

ASSETS

Book Value	\$2,270,902
Market Value	\$2,315,886

PENSION BENEFIT OBLIGATION

\$4,208,671

CONTRIBUTIONS

Employee	\$0
Employer	\$116,656

NORMAL RETIREMENT BENEFIT

60% of compensation

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.5%
Salary	5.0%
Mortality Table	UP 1984

CITY OF ARNOLD POLICE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
38	0	0	0	0

ASSETS

Book Value	\$2,321,892
Market Value	\$2,321,892

PENSION BENEFIT OBLIGATION

\$3,071,210

CONTRIBUTIONS

Employee	\$96,441
Employer	\$100,697

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.0%
Mortality Table	1951 GAMT

BERKELEY POLICE & FIRE PENSION FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
69	3	13	3	9

ASSETS

Book Value	\$6,312,097.
Market Value	\$6,908,197

PENSION BENEFIT OBLIGATION

\$6,867,131

CONTRIBUTIONS

Employee	\$116,693
Employer	\$130,910

NORMAL RETIREMENT BENEFIT

50% of compensation for the first 20 years of service, plus 1% for the next 5 years of service

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	'CAP' Total Maximum	Percent of CPI
3%	50%	50%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	4.0%
Mortality Table	UP 1984

BI-STATE DEV AGENCY DIVISION 788, A.T.U.

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
1,245	0	600	160	77

ASSETS

Book Value	\$27,000,159
Market Value	\$31,248,967

PENSION BENEFIT OBLIGATION

\$56,158,236

CONTRIBUTIONS

Employee	\$1,087,324
Employer	\$3,360,397

NORMAL RETIREMENT BENEFIT

\$25 x years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.0%
Salary	0.0%
Mortality Table	1951 GAMT

BI-STATE DIVISION 788 CLERICAL UNIT ATU**MEMBERSHIP**

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
70	1	43	3	0

ASSETS

Book Value	\$2,917,119
Market Value	\$3,383,852

PENSION BENEFIT OBLIGATION

\$3,952,526

CONTRIBUTIONS

Employee	\$58,010
Employer	\$150,357

NORMAL RETIREMENT BENEFIT

\$27 x years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.0%
Salary	0.0%
Mortality Table	1951 GAMT

BI-STATE DEVELOPMENT AGENCY LOCAL 2 I.B.E.W.

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
8	0	4	0	0

ASSETS

Book Value	\$190,952
Market Value	\$221,164

PENSION BENEFIT OBLIGATION

\$361,834

CONTRIBUTIONS

Employee	\$6,677
Employer	\$18,020

NORMAL RETIREMENT BENEFIT

\$500 base plus \$10 for each year in excess of 10 years

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.0%
Salary	0.0%
Mortality Table	1951 GAMT

BI-STATE SALARIED EMPLOYEES

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
320	28	104	0	6

ASSETS

Book Value	\$16,468,646
Market Value	\$18,605,763

PENSION BENEFIT OBLIGATION

\$13,103,830

CONTRIBUTIONS

Employee	\$0
Employer	\$0

NORMAL RETIREMENT BENEFIT

1.1% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	6.0%
Mortality Table	1983 GAMT

BLACK JACK FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
36	0	6	0	1

ASSETS

Book Value	\$2,726,711
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$4,566,776

CONTRIBUTIONS

Employee	\$0
Employer	\$369,877

NORMAL RETIREMENT BENEFIT

\$86 x years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	0.0%
Mortality Table	1951 GAMT

BRENTWOOD POLICE & FIREMEN'S RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
40	0	10	2	4

ASSETS

Book Value	\$6,030,025
Market Value	\$6,461,685

PENSION BENEFIT OBLIGATION

\$6,803,181

CONTRIBUTIONS

Employee	\$86,330
Employer	\$245,469

NORMAL RETIREMENT BENEFIT

65% of compensation for the first 20 years of service, plus 1% for the next 10 years of service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.5%
Mortality Table	1971 GAMT

RETIREMENT PLAN FOR THE EMPLOYEES OF THE CITY OF BRIDGETON

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
132	33	23	0	4

ASSETS

Book Value	\$0
Market Value	\$9,042,011

PENSION BENEFIT OBLIGATION

\$7,250,319

CONTRIBUTIONS

Employee	\$0
Employer	\$250,000

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.0%
Mortality Table	1983 GAMT

CITY OF CARTHAGE POLICEMEN'S & FIREMEN'S PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
41	4	4	0	0

ASSETS

Book Value	\$2,991,258
Market Value	\$3,431,756

PENSION BENEFIT OBLIGATION

\$3,035,766

CONTRIBUTIONS

Employee	\$0
Employer	\$36,521

NORMAL RETIREMENT BENEFIT

50% of compensation for the first 20 years of service, plus 1% for the next 15 years of service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	4.0%
Mortality Table	1983 GAMT

CHESTERFIELD FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
97	9	5	3	2

ASSETS

Book Value	\$12,467,867
Market Value	\$12,140,344

PENSION BENEFIT OBLIGATION

\$11,293,962

CONTRIBUTIONS

Employee	\$0
Employer	\$852,736

NORMAL RETIREMENT BENEFIT

\$66 x years of service x average rank adjustment + \$47.50 x years of service over 25 years x average rank adjustment

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	0.0%
Mortality Table	1983 GAMT

CLAYTON NON-UNIFORMED EMPLOYEE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
82	4	27	1	1

ASSETS

Book Value	\$4,246,411
Market Value	\$4,747,099

PENSION BENEFIT OBLIGATION

\$3,356,037

CONTRIBUTIONS

Employee	\$0
Employer	\$0

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.0%
Salary	5.0%
Mortality Table	1983 GAMT

COLUMBIA FIREMENS' RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
107	0	36	13	10

ASSETS

Book Value	\$15,008,039
Market Value	\$15,890,604

PENSION BENEFIT OBLIGATION

\$19,919,064

CONTRIBUTIONS

Employee	\$439,692
Employer	\$347,740

NORMAL RETIREMENT BENEFIT

2.5% of compensation for the first 20 years of service, plus 2% for the next 10 years of service

COST OF LIVING ADJUSTMENT

Annual Minimum	2.0%
----------------------	------

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	7.0%
Salary	5.0%
Mortality Table	1971 GAMT

COLUMBIA POLICE RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
106	2	34	15	12

ASSETS

Book Value	\$10,547,433
Market Value	\$11,167,688

PENSION BENEFIT OBLIGATION

\$15,608,160

CONTRIBUTIONS

Employee	\$45,277
Employer	\$687,323

NORMAL RETIREMENT BENEFIT

2.5% of compensation for the first 20 years of service, plus 2% for the next 5 years of service

COST OF LIVING ADJUSTMENT

Annual Minimum 0.67%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.0%
Salary	5.0%
Mortality Table	1971 GAMT

CRESTWOOD FIREMEN AND POLICEMEN RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
56	16	9	0	0

ASSETS

Book Value	\$0
Market Value	\$4,284,246

PENSION BENEFIT OBLIGATION

\$3,569,416

CONTRIBUTIONS

Employee	\$0
Employer	\$80,340

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	6.0%
Mortality Table	1971 GAMT

CREVE COEUR EMPLOYEES RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
86	7	11	0	0

ASSETS

Book Value	\$4,877,294
Market Value	\$5,161,763

PENSION BENEFIT OBLIGATION

\$5,026,652

CONTRIBUTIONS

Employee	\$0
Employer	\$129,000

NORMAL RETIREMENT BENEFIT

37% of compensation plus \$8.00 per year of service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	6.0%
Mortality Table	1971 GAMT

CITY OF DES PERES RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
62	6	5	0	0

ASSETS

Book Value	\$2,778,893
Market Value	\$2,911,915

PENSION BENEFIT OBLIGATION

\$3,181,678

CONTRIBUTIONS

Employee	\$0
Employer	\$161,603

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	5.0%
Mortality Table	1983 GAMT

EUREKA FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
21	4	0	0	0

ASSETS

Book Value	\$798,868
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$290,774

CONTRIBUTIONS

Employee	\$0
Employer	\$0

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	6.5%
Mortality Table	1971 GAMT

FENTON FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
41	1	1	0	0

ASSETS

Book Value	\$5,968,793
Market Value	\$6,466,217

PENSION BENEFIT OBLIGATION

\$5,856,437

CONTRIBUTIONS

Employee	\$0
Employer	\$480,000

NORMAL RETIREMENT BENEFIT

3% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	5.5%
Mortality Table	1983 GAMT

CITY OF FERGUSON PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
135	28	24	3	6

ASSETS

Book Value	\$10,367,873
Market Value	\$12,101,620

PENSION BENEFIT OBLIGATION

\$7,918,205

CONTRIBUTIONS

Employee	\$0
Employer	\$84,322

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.0%
Salary	5.0%
Mortality Table	1983 CAMT

FLORISSANT EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
187	84	2	4	0

ASSETS

Book Value	\$7,815,149
Market Value	\$8,490,580

PENSION BENEFIT OBLIGATION

\$8,218,459

CONTRIBUTIONS

Employee	\$0
Employer	\$500,000

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	5.5%
Mortality Table	1951 GAMT

FLORISSANT VALLEY FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
45	0	19	2	2

ASSETS

Book Value	\$5,514,944
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$6,808,111

CONTRIBUTIONS

Employee	\$17,931
Employer	\$565,000

NORMAL RETIREMENT BENEFIT

3.2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.5%
Mortality Table	1983 GAMT

GLENDALE POLICE & FIRE PENSION FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
24	3	4	1	1

ASSETS

Book Value	\$0
Market Value	\$1,842,329

PENSION BENEFIT OBLIGATION

\$1,468,553

CONTRIBUTIONS

Employee	\$24,281
Employer	\$30,316

NORMAL RETIREMENT BENEFIT

47.5% of compensation for the first 20 years of service, plus 1% for each year thereafter

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.0%
Mortality Table	1971 GAMT

HANNIBAL POLICE & FIRE RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
72	0	0	0	18

ASSETS

Book Value	\$4,968,341
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$5,407,790

CONTRIBUTIONS

Employee	\$98,968
Employer	\$219,318

NORMAL RETIREMENT BENEFIT

50% of compensation

COST OF LIVING ADJUSTMENT

Annual Maximum 3.0%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.5%
Mortality Table	UP 1984

CITY OF HAZELWOOD RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
104	17	12	0	0

ASSETS

Book Value	\$5,204,773
Market Value	\$5,374,146

PENSION BENEFIT OBLIGATION

\$4,847,388

CONTRIBUTIONS

Employee	\$0
Employer	\$325,495

NORMAL RETIREMENT BENEFIT

1.75% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	5.5%
Mortality Table	1971 GAMT

HIGHWAY & TRANSPORTATION & HIGHWAY PATROL RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
8,658	311	2,811	305	1,269

ASSETS

Book Value	\$659,886,493
Market Value	\$744,103,667

PENSION BENEFIT OBLIGATION

\$930,092,938

CONTRIBUTIONS

Employee	\$0
Employer	\$52,033,289

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service
Uniformed patrol benefit is 1/3 greater + \$90 per month to age 65

COST OF LIVING ADJUSTMENT

Annual Amount Minimum	Maximum	'CAP' Total Maximum	Percent of CPI
4%	5%	65%	80%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	9.0%
Salary	5.5%
Mortality Table	1984 UNISEX

JACKSON COUNTY EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
1,537	359	371	11	66

ASSETS

Book Value	\$32,427,070
Market Value	\$34,925,189

PENSION BENEFIT OBLIGATION

\$41,674,529

CONTRIBUTIONS

Employee	\$0
Employer	\$2,592,506

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum	3.0%
----------------------	------

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	7.0%
Mortality Table	1983 GAMT

JEFFERSON CITY FIREMEN'S RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
71	0	20	12	14

ASSETS

Book Value	\$8,052,445
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$8,547,178

CONTRIBUTIONS

Employee	\$20,234
Employer	\$81,740

NORMAL RETIREMENT BENEFIT

50% of compensation

COST OF LIVING ADJUSTMENT

Ad Hoc: Determined by board of trustees

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.5%
Mortality Table	1971 GAMT

JOPLIN POLICE & FIRE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
125	0	74	3	7

ASSETS

Book Value	\$8,061,468
Market Value	\$8,823,337

PENSION BENEFIT OBLIGATION

\$14,667,458

CONTRIBUTIONS

Employee	\$334,075
Employer	\$531,855

NORMAL RETIREMENT BENEFIT

50% of compensation for the first 20 years of service, plus 1% for the next 15 years of service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	7.0%
Salary	5.0%
Mortality Table	1971 GAMT

JUDGES RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
355	51	183	0	124

ASSETS

Book Value	\$0
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$132,441,964

CONTRIBUTIONS

Employee	\$0
Employer	\$0

NORMAL RETIREMENT BENEFIT

50% of compensation

COST OF LIVING ADJUSTMENT

Annual Amount Minimum	Maximum	'CAP' Total Maximum	Percent of CPI
4%	5%	65%	80%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.5%
Salary	5.0%
Mortality Table	1971 GAMT

KANSAS CITY CIVILIAN POLICE EMPLOYEES' RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
550	1	67	1	19

ASSETS

Book Value	\$25,660,613
Market Value	\$29,042,995

PENSION BENEFIT OBLIGATION

\$18,561,712

CONTRIBUTIONS

Employee	\$613,617
Employer	\$368,176

NORMAL RETIREMENT BENEFIT

1.8% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum 3.0%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	6.0%
Mortality Table	1984 UNISEX

THE EMPLOYEES' RETIREMENT SYSTEM OF KANSAS CITY

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
3,246	38	1,302	34	399

ASSETS

Book Value	\$279,844,538
Market Value	\$304,182,836

PENSION BENEFIT OBLIGATION

\$249,634,000

CONTRIBUTIONS

Employee	\$4,059,268
Employer	\$8,610,208

NORMAL RETIREMENT BENEFIT

1.8% of compensation times years of credited service
If single, 2% formula; married may elect 2% & forfeit survivor benefits

COST OF LIVING ADJUSTMENT

Annual Maximum 3.0%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	5.0%
Mortality Table	1971 GAMT

FIREFIGHTER'S PENSION SYSTEM OF KANSAS CITY

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
776	1	450	76	197

ASSETS

Book Value	\$153,535,375
Market Value	\$163,817,679

PENSION BENEFIT OBLIGATION

\$209,135,200

CONTRIBUTIONS

Employee	\$3,338,192
Employer	\$6,368,728

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum 3.0%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	6.0%
Mortality Table	1971 GAMT

KANSAS CITY POLICE RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
1,153	8	542	119	192

ASSETS

Book Value	\$283,861,901
Market Value	\$313,098,108

PENSION BENEFIT OBLIGATION

\$325,516,568

CONTRIBUTIONS

Employee	\$4,152,044
Employer	\$8,953,982

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum 3.0%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	6.0%
Mortality Table	1984 UNISEX

PUBLIC SCHOOL RETIREMENT SYSTEM OF KANSAS CITY

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
6,216	368	2,426	75	136

ASSETS

Book Value	\$361,929,539
Market Value	\$381,748,558

PENSION BENEFIT OBLIGATION

\$344,697,334

CONTRIBUTIONS

Employee	\$9,356,667
Employer	\$3,508,487

NORMAL RETIREMENT BENEFIT

1.75% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Ad Hoc: Surplus distributed to those over 70 years and retired 14 months

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.0%
Mortality Table	1983 GAMT

LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
22,090	124	4,840	318	877

ASSETS

Book Value	\$906,760,471
Market Value	\$1,000,318,771

PENSION BENEFIT OBLIGATION

\$776,639,558

CONTRIBUTIONS

Employee	\$5,398,596
Employer	\$35,161,016

NORMAL RETIREMENT BENEFIT

Formula = % of compensation x years of credited service

Optional programs: 1%; 1.25%, 1.5%, 1% + 1%; Non-SS 2%

COST OF LIVING ADJUSTMENT

Annual Maximum	4.0%
----------------------	------

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.0%
Salary	4.0%
Mortality Table	1984 GAMT

PUBLIC SCHOOL RETIREMENT SYSTEM OF KANSAS CITY

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
6,216	368	2,426	75	136

ASSETS

Book Value	\$361,929,539
Market Value	\$381,748,558

PENSION BENEFIT OBLIGATION

\$344,697,334

CONTRIBUTIONS

Employee	\$9,356,667
Employer	\$3,508,487

NORMAL RETIREMENT BENEFIT

1.75% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Ad Hoc: Surplus distributed to those over 70 years and retired 14 months

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.0%
Mortality Table	1983 GAMT

KC AREA TRANSPORTATION AUTHORITY SALARIED EMPLOYEES RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
93	9	23	0	3

ASSETS

Book Value	\$0
Market Value	\$4,164,797

PENSION BENEFIT OBLIGATION

\$4,577,179

CONTRIBUTIONS

Employee	\$0
Employer	\$222,792

NORMAL RETIREMENT BENEFIT

1.15% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	7.0%
Mortality Table	LIP 1984

KANSAS CITY TRANSPORTATION AUTH. UNION EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
546	15	181	41	0

ASSETS

Book Value	\$0
Market Value	\$18,512,660

PENSION BENEFIT OBLIGATION

\$19,626,000

CONTRIBUTIONS

Employee	\$478,638
Employer	\$868,762

NORMAL RETIREMENT BENEFIT

\$11.50 per month times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.0%
Salary	0.0%
Mortality Table	1971 GAMT

LADUE NON-UNIFORMED EMPLOYEES RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
30	0	4	0	4

ASSETS

Book Value	\$978,323
Market Value	\$1,060,523

PENSION BENEFIT OBLIGATION

\$759,062

CONTRIBUTIONS

Employee	\$19,589
Employer	\$0

NORMAL RETIREMENT BENEFIT

1% of compensation below \$57,600 (per year) and 1.66% above it multiplied by the years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	6.0%
Mortality Table	1971 GAMT

LADUE POLICE & FIRE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
61	0	10	6	6

ASSETS

Book Value	\$8,850,150
Market Value	\$9,822,081

PENSION BENEFIT OBLIGATION

\$8,286,544

CONTRIBUTIONS

Employee	\$75,038
Employer	\$0

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	'CAP' Total Maximum	Percent of CPI
2%	20%	100%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	5.0%
Mortality Table	1971 GAMT

LEMAY FIRE PROTECTION DISTRICT**MEMBERSHIP**

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
22	3	5	0	1

ASSETS

Book Value	\$878,001
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$1,044,145

CONTRIBUTIONS

Employee	\$0
Employer	\$0

NORMAL RETIREMENT BENEFIT

2.67% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.5%
Mortality Table	1983 GAMT

LITTLE RIVER DRAINAGE DIST RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
5	0	0	0	0

ASSETS

Book Value	\$244,157
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$198,358

CONTRIBUTIONS

Employee	\$2,719
Employer	\$0

NORMAL RETIREMENT BENEFIT

1% of compensation times years of credited service; minimum of \$100 per month

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	6.0%
Mortality Table	1971 GAMT

LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
22,090	124	4,840	318	877

ASSETS

Book Value	\$906,760,471
Market Value	\$1,000,318,771

PENSION BENEFIT OBLIGATION

\$776,639,558

CONTRIBUTIONS

Employee	\$5,398,596
Employer	\$35,161,016

NORMAL RETIREMENT BENEFIT

Formula = % of compensation x years of credited service
Optional programs: 1%; 1.25%, 1.5%, 1% + 1%; Non-SS 2%

COST OF LIVING ADJUSTMENT

Annual Maximum	4.0%
----------------------	------

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.0%
Salary	4.0%
Mortality Table	1984 GAMT

LAGERS STAFF RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
8	2	0	0	0

ASSETS

Book Value	\$334,862
Market Value	\$464,173

PENSION BENEFIT OBLIGATION

\$394,120

CONTRIBUTIONS

Employee	\$0
Employer	\$28,026

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum 4.0%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.0%
Salary	4.0%
Mortality Table	1984 GAMT

MANCHESTER FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
52	0	3	0	2

ASSETS

Book Value	\$6,338,193
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$6,593,092

CONTRIBUTIONS

Employee	\$0
Employer	\$347,660

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	6.5%
Mortality Table	1951 GAMT

MAPLEWOOD POLICE & FIRE RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
40	0	7	3	8

ASSETS

Book Value	\$3,761,887
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$4,601,202

CONTRIBUTIONS

Employee	\$82,185
Employer	\$207,366

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	7.0%
Salary	5.0%
Mortality Table	1983 GAMT

MARYLAND HEIGHTS FIRE PROTECTION DISTRICT**MEMBERSHIP**

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
49	0	4	0	0

ASSETS

Book Value	\$4,116,471
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$3,401,747

CONTRIBUTIONS

Employee	\$20,608
Employer	\$225,351

NORMAL RETIREMENT BENEFIT

3% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.5%
Mortality Table	1971 GAMT

MEHLVILLE FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
125	13	26	3	4

ASSETS

Book Value	\$0
Market Value	\$19,706,724

PENSION BENEFIT OBLIGATION

\$16,175,631

CONTRIBUTIONS

Employee	\$0
Employer	\$800,051

NORMAL RETIREMENT BENEFIT

2.625% of compensation for the first 24 years of service, plus 1% for the next 7 years of service

COST OF LIVING ADJUSTMENT

Ad Hoc: Board decision

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	6.5%
Mortality Table	1971 GAMT

METRO WEST FIRE PROTECTION DISTRICT**MEMBERSHIP**

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
60	8	9	3	1

ASSETS

Book Value	\$5,110,954
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$5,663,353

CONTRIBUTIONS

Employee	\$0
Employer	\$254,997

NORMAL RETIREMENT BENEFIT

25% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.5%
Salary	6.0%
Mortality Table	1951 GAMT

MID-COUNTY FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
22	1	1	0	0

ASSETS

Book Value	\$644,471
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$1,139,877

CONTRIBUTIONS

Employee	\$0
Employer	\$117,864

NORMAL RETIREMENT BENEFIT

\$1100 per month reduced by 1/20th a year for each year less than 20 years

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.0%
Salary	0.0%
Mortality Table	1971 GAMT

MISSOURI STATE EMPLOYEES RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
47,954	8,423	11,955	146	1,014

ASSETS

Book Value	\$2,902,007,935
Market Value	\$3,062,010,910

PENSION BENEFIT OBLIGATION

\$2,080,217,000

CONTRIBUTIONS

Employee	\$547,961
Employer	\$103,105,685

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Amount		'CAP'	Percent
Minimum	Maximum	Total Maximum	of CPI
4%	5%	65%	80%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.5%
Salary	5.0%
Mortality Table	1971 GAMT

NON-TEACHER EMPLOYEE RETIREMENT SYSTEM OF MO

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
29,055	3,823	9,257	215	293

ASSETS

Book Value	\$572,629,751
Market Value	\$703,592,087

PENSION BENEFIT OBLIGATION

\$560,904,000

CONTRIBUTIONS

Employee	\$16,240,000
Employer	\$16,240,000

NORMAL RETIREMENT BENEFIT

1.25% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	'CAP' Total Maximum
5%	56%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	6.0%
Mortality Table	1983 GAMT

NORMANDY FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
31	3	5	0	0

ASSETS

Book Value	\$1,674,672
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$2,038,050

CONTRIBUTIONS

Employee	\$0
Employer	\$75,000

NORMAL RETIREMENT BENEFIT

\$245 + (\$40 x years of creditable service)

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	0.0%
Mortality Table	1971 GAMT

NORTH KANSAS CITY POLICE & FIRE PENSION FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
89	2	29	8	3

ASSETS

Book Value	\$16,696,844
Market Value	\$17,682,030

PENSION BENEFIT OBLIGATION

\$13,621,669

CONTRIBUTIONS

Employee	\$130,954
Employer	\$110,000

NORMAL RETIREMENT BENEFIT

2.5% of compensation for the first 20 years of service, plus 1% for the next 10 years of service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	6.0%
Mortality Table	1971 GAMT.

OLIVETTE EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
63	9	18	0	2

ASSETS

Book Value	\$8,697,630
Market Value	\$9,492,287

PENSION BENEFIT OBLIGATION

\$6,842,173

CONTRIBUTIONS

Employee	\$90,069
Employer	\$215,000

NORMAL RETIREMENT BENEFIT

1.75% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	'CAP' Total Maximum
4%	50%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	6.0%
Mortality Table	1971 GAMT

OVERLAND NON-UNIFORM PENSION FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
58	3	15	3	1

ASSETS

Book Value	\$0
Market Value	\$4,177,220

PENSION BENEFIT OBLIGATION

\$4,145,766

CONTRIBUTIONS

Employee	\$68,434
Employer	\$150,000

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	Percent of CPI
3%	60%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.0%
Salary	4.5%
Mortality Table	1983 GAMT

OVERLAND POLICE RETIREMENT FUND**MEMBERSHIP**

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
49	0	5	0	6

ASSETS

Book Value	\$0
Market Value	\$6,919,409

PENSION BENEFIT OBLIGATION

\$6,115,938

CONTRIBUTIONS

Employee	\$78,581
Employer	\$175,372

NORMAL RETIREMENT BENEFIT

2.5% of compensation for the first 20 years of service, plus 1% for the next 10 years of service

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	Percent of CPI
3%	60%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.0%
Salary	4.5%
Mortality Table	1983 GAMT

PUBLIC SCHOOL RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
58,493	4,705	18,618	560	1,303

ASSETS

Book Value	\$7,787,379,000
Market Value	\$9,115,854,751

PENSION BENEFIT OBLIGATION

\$8,506,353,000

CONTRIBUTIONS

Employee	\$185,159,000
Employer	\$185,159,000

NORMAL RETIREMENT BENEFIT

2.1% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	'CAP' Total Maximum
5%	56%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	6.0%
Mortality Table	1983 GAMT

PROSECUTING ATTORNEYS' RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
115	18	0	0	0

ASSETS

Book Value	\$0
Market Value	\$2,863,325

PENSION BENEFIT OBLIGATION

\$3,635,840

CONTRIBUTIONS

Employee	\$0
Employer	\$737,674

NORMAL RETIREMENT BENEFIT

12-20 years: \$105 x each 2 year period; 20+ years: \$130 x each 2 year period;
1st class counties & City of St. Louis: 50% of final average salary

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	'CAP' Total Maximum
2%	50%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.5%
Mortality Table	1983 GAMT

RAYTOWN EMPLOYEES RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
68	9	0	0	0

ASSETS

Book Value	\$0
Market Value	\$775,377

PENSION BENEFIT OBLIGATION

\$638,146

CONTRIBUTIONS

Employee	\$0
Employer	\$86,785

NORMAL RETIREMENT BENEFIT

1.25% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.0%
Salary	5.0%
Mortality Table	1971 GAMT

RAYTOWN POLICEMEN'S RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
49	0	10	0	0

ASSETS

Book Value	\$3,065,281
Market Value	\$3,081,631

PENSION BENEFIT OBLIGATION

\$4,401,242

CONTRIBUTIONS

Employee	\$45,374
Employer	\$98,477

NORMAL RETIREMENT BENEFIT

50% of compensation

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.0%
Salary	5.5%
Mortality Table	1984 UNISEX

RICHMOND HEIGHTS POLICE & FIRE RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
51	1	10	11	7

ASSETS

Book Value	\$5,142,764
Market Value	\$5,578,867

PENSION BENEFIT OBLIGATION

\$8,992,087

CONTRIBUTIONS

Employee	\$55,390
Employer	\$568,767

NORMAL RETIREMENT BENEFIT

60% of compensation offset by 100% of primary Social Security benefit

COST OF LIVING ADJUSTMENT

Ad Hoc: Based on increase in base pay of actives

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.5%
Mortality Table	UP 1984

RIVERVIEW FIRE PROTECTION DISTRICT**MEMBERSHIP**

Active	Deferred	Retired. (A&S)	Disability	Surviving Beneficiaries
19	11	6	0	0

ASSETS

Book Value	\$1,252,573
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$991,843

CONTRIBUTIONS

Employee	\$0
Employer	\$125,159

NORMAL RETIREMENT BENEFIT

\$65 x years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	0.0%
Mortality Table	1983 GAMT

ROBERTSON FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
23	1	2	0	0

ASSETS

Book Value	\$1,882,674
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$2,102,271

CONTRIBUTIONS

Employee	\$0
Employer	\$0

NORMAL RETIREMENT BENEFIT

1.65% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	6.0%
Mortality Table	1971 GAMT

ROCK COMMUNITY FIRE PROTECTION DISTRICT**MEMBERSHIP**

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
29	0	0	1	0

ASSETS

Book Value	\$1,262,570
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$706,093

CONTRIBUTIONS

Employee	\$0
Employer	\$92,000

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.5%
Mortality Table	1983 GAMT

ROCKHILL EMPLOYEES' PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
23	3	6	0	0

ASSETS

Book Value	\$909,820
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$1,160,500

CONTRIBUTIONS

Employee	\$0
Employer	\$0

NORMAL RETIREMENT BENEFIT

30% of compensation at age 60 plus 20% of compensation from age 60 to 62

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.5%
Mortality Table	GAM 1970

ST. JOSEPH POLICEMEN'S PENSION FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
103	0	32	7	28

ASSETS

Book Value	\$7,440,014
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$15,526,970

CONTRIBUTIONS

Employee	\$174,197
Employer	\$762,861

NORMAL RETIREMENT BENEFIT

40% of compensation for the first 20 years of service, plus 2% for the next 15 years of service

COST OF LIVING ADJUSTMENT

Percent of CPI 50%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	7.0%
Salary	5.5%
Mortality Table	1971 GAMT

ST. LOUIS COUNTY EMPLOYEES RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
3,567	473	991	16	114

ASSETS

Book Value	\$139,653,752
Market Value	\$150,072,446

PENSION BENEFIT OBLIGATION

\$138,726,880

CONTRIBUTIONS

Employee	\$0
Employer	\$6,657,773

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Ad Hoc: Post-retirement adjustment

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.5%
Salary	6.5%
Mortality Table	1984 UNISEX

ST. LOUIS COUNTY LIBRARY DISTRICT EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
304	17	163	0	7

ASSETS

Book Value	\$0
Market Value	\$12,827,134

PENSION BENEFIT OBLIGATION

\$10,838,692

CONTRIBUTIONS

Employee	\$0
Employer	\$398,500

NORMAL RETIREMENT BENEFIT

1.6% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	6.5%
Mortality Table	1971 GAMT

EMPLOYEES RETIREMENT SYSTEM OF THE CITY OF ST. LOUIS

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
5,672	1,538	3,549	198	426

ASSETS

Book Value	\$342,416,800
Market Value	\$352,512,800

PENSION BENEFIT OBLIGATION

\$307,751,100

CONTRIBUTIONS

Employee	\$17,579
Employer	\$0

NORMAL RETIREMENT BENEFIT

1.25% of compensation below \$22,716 (per year) and 2% above it multiplied by the years of credited service

COST OF LIVING ADJUSTMENT

Annual Amount		'CAP'
Minimum	Maximum	Total Maximum
1%	5%	25%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.75%
Salary	5.75%
Mortality Table	1971 GAMT

FIREMEN'S RETIREMENT SYSTEM OF ST. LOUIS

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
709	0	414	373	301

ASSETS

Book Value	\$227,468,613
Market Value	\$278,259,896

PENSION BENEFIT OBLIGATION

\$316,988,032

CONTRIBUTIONS

Employee	\$1,889,818
Employer	\$8,998,121

NORMAL RETIREMENT BENEFIT

40% of compensation for the first 20 years of service, plus 2% for the next 5 years of service

COST OF LIVING ADJUSTMENT

Annual Amount Minimum	Maximum	'CAP' Total Maximum
1.25%	5%	25%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	8.12%
Salary	5.00%
Mortality Table	1983 GAMT

POLICE RETIREMENT SYSTEM OF ST. LOUIS

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
1,458	0	1,052	131	519

ASSETS

Book Value	\$446,866,540
Market Value	\$478,163,929

PENSION BENEFIT OBLIGATION

\$370,257,668

CONTRIBUTIONS

Employee	\$3,614,016
Employer	\$0

NORMAL RETIREMENT BENEFIT

2% of compensation for the first 25 years of service, plus 4% for the next 5 years of service

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	'CAP' Total Maximum
3%	25%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	8.25%
Salary	3.00%
Mortality Table	1983 GAMT

PUBLIC SCHOOL RETIREMENT SYSTEM OF THE CITY OF ST. LOUIS

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
5,763	442	2,549	267	221

ASSETS

Book Value	\$511,329,157
Market Value	\$527,011,460

PENSION BENEFIT OBLIGATION

\$516,223,471

CONTRIBUTIONS

Employee	\$7,932,650
Employer	\$13,874,265

NORMAL RETIREMENT BENEFIT

1.25% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Ad Hoc: When authorized by the board of trustees and the legislature

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.75%
Salary	6.00%
Mortality Table	1983 GAMT

METRO ST. LOUIS SEWER DISTRICT EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
935	104	276	0	57

ASSETS

Book Value	\$54,371,060
Market Value	\$55,715,502

PENSION BENEFIT OBLIGATION

\$45,348,000

CONTRIBUTIONS

Employee	\$0
Employer	\$1,701,837

NORMAL RETIREMENT BENEFIT

1.35% of final average salary

COST OF LIVING ADJUSTMENT

Annual Amount Minimum	'CAP' Total Maximum
3%	15%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.5%
Mortality Table	1983 GAMT

SEDALIA FIREMEN'S RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
41	0	10	7	7

ASSETS

Book Value	\$0
Market Value	\$2,480,474

PENSION BENEFIT OBLIGATION

\$3,593,979

CONTRIBUTIONS

Employee	\$54,949
Employer	\$54,949

NORMAL RETIREMENT BENEFIT

50% of established base pay at 22 years of service

COST OF LIVING ADJUSTMENT

Annual Minimum	3.0%
Annual Maximum	3.0%
Ad Hoc: Voted on annually by board	

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	3.0%
Mortality Table	UP 1984

SEDALIA POLICE RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
40	0	8	1	4

ASSETS

Book Value	\$2,264,581
Market Value	\$2,203,323

PENSION BENEFIT OBLIGATION

\$1,875,721

CONTRIBUTIONS

Employee	\$7,545
Employer	\$108,282

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service; option of \$800 per month

COST OF LIVING ADJUSTMENT

Annual Maximum 2.0%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	3.0%
Mortality Table	UP 1984

SHERIFF'S RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
114	22	53	0	10

ASSETS

Book Value	\$0
Market Value	\$11,688,120

PENSION BENEFIT OBLIGATION

\$9,382,816

CONTRIBUTIONS

Employee	\$0
Employer	\$937,101

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

'CAP' Total Maximum	Percent of CPI
75%	100%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	4.0%
Mortality Table	1971 GAMT

SPRINGFIELD POLICE & FIRE RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
399	0	133	62	44

ASSETS

Book Value	\$73,259,835
Market Value	\$78,845,446

PENSION BENEFIT OBLIGATION

\$85,750,702

CONTRIBUTIONS

Employee	\$1,019,188
Employer	\$1,839,646

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum 3.0%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	8.5%
Salary	5.0%
Mortality Table	UP 1984

TOWN & COUNTRY MUNICIPAL EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
48	7	0	0	0

ASSETS

Book Value	\$1,326,280
Market Value	\$1,385,303

PENSION BENEFIT OBLIGATION

\$1,065,198

CONTRIBUTIONS

Employee	\$0
Employer	\$86,375

NORMAL RETIREMENT BENEFIT

1% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	6.0%
Mortality Table	1983 GAMT

UNIVERSITY CITY NON-UNIFORMED RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
148	1	54	3	5

ASSETS

Book Value	\$6,781,736
Market Value	\$7,465,939

PENSION BENEFIT OBLIGATION

\$4,898,703

CONTRIBUTIONS

Employee	\$89,028
Employer	\$84,139

NORMAL RETIREMENT BENEFIT

1% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.0%
Salary	5.5%
Mortality Table	1971 GAMT

UNIVERSITY CITY POLICE & FIRE RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
122	0	41	8	21

ASSETS

Book Value	\$24,711,687
Market Value	\$24,847,716

PENSION BENEFIT OBLIGATION

\$16,971,132

CONTRIBUTIONS

Employee	\$204,484
Employer	\$144,939

NORMAL RETIREMENT BENEFIT

Age 50 with 20 years service - 40% FAS + 4% for each year over age 50;
60% of compensation for the first 25 years of service, plus 1% for the next 5 years of service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	7.0%
Salary	5.0%
Mortality Table	1971 GAMT

UNIVERSITY OF MO RETIREMENT, DISABILITY & DEATH BENEFIT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
13,194	1,349	3,458	313	780

ASSETS

Book Value	\$814,301,227
Market Value	\$958,501,488

PENSION BENEFIT OBLIGATION

\$773,137,794

CONTRIBUTIONS

Employee	\$0
Employer	\$29,363,384

NORMAL RETIREMENT BENEFIT

2.133% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Ad Hoc: Periodic determined by board of trustees

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.0%
Mortality Table	1983 GAMT

WEBSTER GROVES NON-UNIFORMED EMPLOYEES RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
76	0	30	1	1

ASSETS

Book Value	\$2,035,527
Market Value	\$2,239,797

PENSION BENEFIT OBLIGATION

\$1,764,109

CONTRIBUTIONS

Employee	\$73,376
Employer	\$31,993

NORMAL RETIREMENT BENEFIT

1.35% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum 2.0%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.5%
Mortality Table	1971 GAMT

WEBSTER GROVES POLICE & FIRE RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
75	1	16	6	12

ASSETS

Book Value	\$11,298,556
Market Value	\$12,393,108

PENSION BENEFIT OBLIGATION

\$10,015,115

CONTRIBUTIONS

Employee	\$97,972
Employer	\$336,553

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum 2.5%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.5%
Mortality Table	1971 GAMT

THE PENSION SYSTEM OF WEST OVERLAND FPD OF ST. LOUIS COUNTY

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
20	1	2	0	0

ASSETS

Book Value	\$2,431,465
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$2,558,035

CONTRIBUTIONS

Employee	\$0
Employer	\$198,594

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.0%
Salary	5.0%
Mortality Table	1971 GAMT

1941

1941

DEFINED CONTRIBUTION PLANS

The following plans are defined contribution plans, where a member's benefit is based solely on the amount of contributions made and interest income earned. Therefore, there is no benefit formula or liability given.

CITY OF BALLWIN POLICE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
35	0	0	0	0

ASSETS

Book Value	\$0
Market Value	\$1,401,908

CONTRIBUTIONS

Employee	\$0
Employer	\$103,067

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	0	
Early Retirement	55	0	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

BATES COUNTY MEMORIAL HOSPITAL RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
95	0	39	0	0

ASSETS

Book Value	\$0
Market Value	\$1,328,416

CONTRIBUTIONS

Employee	\$0
Employer	\$211,246

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	62	2	
Early Retirement	55	15	
Disability	0	0	

SOCIAL SECURITY COVERAGE

Yes

BOONE COUNTY EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
239	0	26	0	0

ASSETS

Book Value	\$638,107
Market Value	\$646,912

CONTRIBUTIONS

Employee	\$0
Employer	\$86,000

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	0	4	
Early Retirement	0	4	
Disability	0	1	

SOCIAL SECURITY COVERAGE

Yes

CLAYTON POLICE & FIRE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
73	0	0	2	0

ASSETS

Book Value	\$3,471,277
Market Value	\$0

CONTRIBUTIONS

Employee	\$140,992
Employer	\$147,351

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	0	10	
Early Retirement	0	10	
Disability	0	0	

SOCIAL SECURITY COVERAGE

Yes

COMMUNITY FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
52	0	0	0	0

ASSETS

Book Value	\$2,685,119
Market Value	\$0

CONTRIBUTIONS

Employee	\$0
Employer	\$0

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	20	
Early Retirement	55	5	
Disability	0	0	

SOCIAL SECURITY COVERAGE

Yes

COOPER COUNTY MEMORIAL HOSPITAL RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
87	0	7	0	0

ASSETS

Book Value	\$941,178
Market Value	\$0

CONTRIBUTIONS

Employee	\$0
Employer	\$72,289

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	7	
Early Retirement	65	7	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

CREVE COEUR FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
57	0	0	0	0

ASSETS

Book Value	\$5,060,368
Market Value	\$5,672,889

CONTRIBUTIONS

Employee	\$118,612
Employer	\$402,137

TYPE OF BENEFIT

	Eligibility Age	Requirements Service	None
Normal Retirement	55	20	
Early Retirement	0	0	X
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

FENTON POLICE RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
22	6	0	0	0

ASSETS

Book Value	\$190,608
Market Value	\$0

CONTRIBUTIONS

Employee	\$0
Employer	\$38,713

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	4	
Early Retirement	60	4	
Disability	55	4	

SOCIAL SECURITY COVERAGE

Yes

PUBLIC WATER SUPPLY DISTRICT #2 JACKSON COUNTY

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
10	0	0	0	0

ASSETS

Book Value	\$324,131
Market Value	\$0

CONTRIBUTIONS

Employee	\$9,937
Employer	\$15,504

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	0	
Early Retirement	55	3	
Disability	0	0	

SOCIAL SECURITY COVERAGE

Yes

CONSOLIDATED WATER DISTRICT #1 OF JEFFERSON COUNTY

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
16	0	0	0	0

ASSETS

Book Value	\$312,921
Market Value	\$0

CONTRIBUTIONS

Employee	\$0
Employer	\$43,964

TYPE OF BENEFIT

	Eligibility Age	Requirements Service	None
Normal Retirement	65	2	
Early Retirement	62	2	
Disability	0	0	

SOCIAL SECURITY COVERAGE

Yes

PUBLIC WATER SUPPLY DISTRICT #3 OF JEFFERSON COUNTY

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
8	0	2	0	0

ASSETS

Book Value	\$172,804
Market Value	\$0

CONTRIBUTIONS

Employee	\$0
Employer	\$9,600

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	0	
Early Retirement	55	0	
Disability	0	0	

SOCIAL SECURITY COVERAGE

Yes

KIRKWOOD CIVILIAN EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
164	5	0	0	0

ASSETS

Book Value	\$6,600,822
Market Value	\$7,467,628

CONTRIBUTIONS

Employee	\$0
Employer	\$193,291

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	5	
Early Retirement	0	5	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

KIRKWOOD POLICE & FIRE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
103	0	29	0	0

ASSETS

Book Value	\$13,755,512
Market Value	\$15,357,485

CONTRIBUTIONS

Employee	\$230,608
Employer	\$400,366

TYPE OF BENEFIT

	Eligibility Age	Requirements Service	None
Normal Retirement	65	10	
Early Retirement	0	0	X
Disability	0	0	X

SOCIAL SECURITY COVERAGE

No

LIBERTY HOSPITAL RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
597	13	3	0	0

ASSETS

Book Value	\$10,999,943
Market Value	\$0

CONTRIBUTIONS

Employee	\$398,079
Employer	\$988,731

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	62	1	
Early Retirement	55	5	
Disability	62	1	

SOCIAL SECURITY COVERAGE

Yes

LINCOLN COUNTY MEMORIAL HOSPITAL RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
247	0	0	0	0

ASSETS

Book Value	\$0
Market Value	\$2,213,976

CONTRIBUTIONS

Employee	\$0
Employer	\$236,355

TYPE OF BENEFIT

	Eligibility Age	Requirements Service	None
Normal Retirement	65	3	
Early Retirement	0	0	X
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

CITY OF MARYLAND HEIGHTS PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
117	9	0	0	0

ASSETS

Book Value	\$2,231,169
Market Value	\$0

CONTRIBUTIONS

Employee	\$3,970
Employer	\$254,469

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	55	20	
Early Retirement	0	20	
Disability	0	0	

SOCIAL SECURITY COVERAGE

Yes

MOLINE FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
17	0	0	0	0

ASSETS

Book Value	\$1,725,768
Market Value	\$1,835,326

CONTRIBUTIONS

Employee	\$0
Employer	\$156,700

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	0	
Early Retirement	0	0	X
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

PATTONVILLE-BRIDGETON FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
55	0	0	0	0

ASSETS

Book Value	\$0
Market Value	\$2,840,480

CONTRIBUTIONS

Employee	\$0
Employer	\$470,000

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	0	7	
Early Retirement	0	5	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

PHELPS COUNTY REGIONAL MEDICAL CENTER PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
520	0	3	0	0

ASSETS

Book Value	\$9,646,536
Market Value	\$0

CONTRIBUTIONS

Employee	\$824,691
Employer	\$780,091

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	0	
Early Retirement	55	7	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

PIKE COUNTY MEMORIAL HOSPITAL RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
97	29	7	0	0

ASSETS

Book Value	\$816,520
Market Value	\$0

CONTRIBUTIONS

Employee	\$0
Employer	\$80,805

TYPE OF BENEFIT

	Eligibility Age	Requirements Service	None
Normal Retirement	65	0	
Early Retirement	55	0	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

ST. FRANCIS LEVEE DISTRICT RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
4	0	0	0	0

ASSETS

Book Value	\$39,348
Market Value	\$0

CONTRIBUTIONS

Employee	\$0
Employer	\$7,294

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	59	0	
Early Retirement	59	0	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

ST. PETERS FIRE PROTECTION DISTRICT**MEMBERSHIP**

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
32	0	0	0	0

ASSETS

Book Value	\$591,501
Market Value	\$0

CONTRIBUTIONS

Employee	\$0
Employer	\$234,278

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	0	
Early Retirement	55	0	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

SAMARITAN MEMORIAL HOSPITAL PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
87	0	22	0	0

ASSETS

Book Value	\$372,208
Market Value	\$0

CONTRIBUTIONS

Employee	\$0
Employer	\$28,825

TYPE OF BENEFIT

	Eligibility Age	Requirements Service	None
Normal Retirement	65	1	
Early Retirement	55	15	
Disability	55	15	

SOCIAL SECURITY COVERAGE

Yes

SPANISH LAKE FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
22	0	9	1	0

ASSETS

Book Value	\$1,693,892
Market Value	\$0

CONTRIBUTIONS

Employee	\$0
Employer	\$86,158

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	20	
Early Retirement	55	20	
Disability	0	0	

SOCIAL SECURITY COVERAGE

Yes

VALLEY PARK POLICE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
11	0	0	0	0

ASSETS

Book Value	\$0
Market Value	\$185,468

CONTRIBUTIONS

Employee	\$10,388
Employer	\$13,118

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	62	0	
Early Retirement	55	10	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes



JOINT COMMITTEE ON
PUBLIC EMPLOYEE RETIREMENT

CLAIRE WEST
Director

Room B-42 • State Capitol
Jefferson City, MO 65101
314/751-1280
FAX 314/751-4270

